

ASSEMBLY BILL

No. 1068

Introduced by Assembly Member Liu

February 20, 2003

An act to amend Section 15399.21 of the Government Code, relating to underground storage tanks, and making an appropriation therefor.

LEGISLATIVE COUNSEL'S DIGEST

AB 1068, as introduced, Liu. Petroleum underground storage tanks: loans.

Existing law, until January 1, 2004, requires the Technology, Trade, and Commerce Agency to conduct a program to make loans to small businesses to upgrade, replace, or remove petroleum underground storage tanks to meet applicable local, state, or federal standards and to take corrective actions. Under existing law, funds in the Petroleum Underground Storage Tank Financing Account in the General Fund are continuously appropriated to the agency, without regard to fiscal year, for making these loans.

This bill would extend the operation of these provisions to January 1, 2011, and thereby make an appropriation by extending the operation of a continuously appropriated fund in the General Fund.

Vote: ²/₃. Appropriation: yes. Fiscal committee: yes. State-mandated local program: no.

The people of the State of California do enact as follows:

1 SECTION 1. Section 15399.21 of the Government Code is
2 amended to read:

- 1 15399.21. This chapter is repealed as of January 1, ~~2004~~,
- 2 *2011*, unless a later enacted statute that is enacted on or before
- 3 January 1, ~~2004~~, *2011*, deletes or extends that date.

